

Wines and Mining Stocks

GRAND VICTOR HITS IT RCH

National Development Co. Is Opening Fine Lead, Copper and Zinc Proposition.

ORE ASSAYS \$175 IN GOLD

AND CARRIES LEAD AND SILVER AS WELL.

Alex. Colbath returned from his trip to the properties of the Grand Victor company at Tenabo, Nev., yesterday morning, with samples of sulphide and chloride ores that created no little excitement among the members of the company when the rock was placed on exhibition.

In one of the four shafts that the company is sinking and which had attained a depth of 100 feet when Mr. Colbath left the mine, the bottom was filled with sulphide ore, a sample of which gave returns of \$165 gold, eight ounces silver and \$2 per ton lead. This character of ore has been in evidence in the shaft since the sixty-five-foot mark was reached and when the workings have been shut up and drifts have been started out in the vein, shipments from this shaft will be commenced. With the 100-foot level opened up sinking will be continued on down to the 200 and possibly deeper.

Mr. Colbath also brought in samples of the oxidized and chloride ore in other and shallower workings and some of it looks "good enough to eat." From what is termed the east shaft the best rock is now being encountered and the samples brought in by Mr. Colbath run about one ounce in gold and as high as 300 ounces silver per ton. Every time he visits the property Mr. Colbath says he finds something entirely new and better than he was able to see on previous trips. He believes that the mines of Tenabo are going to astonish a skeptical world and he firmly believes that the Grand Victor will be destined to supply much of the material that will cause the astonishment.

He reports that the traction engine outfit is whirling things up in the way of hauling out ore and supplies back from the railroad and he points to the fact that the Nevada Lumber company of Ogden has purchased ten acres of lots on which to erect buildings and maintain lumber yards as being significant of the faith in the district by real business men. A building has already been commenced for the new bank that is going to be established by Ogden banking interests and the camp is growing so fast that its pioneers can hardly believe their eyes.

The Nevada Phoenix, the Reliance, the Gold Quartz and a number of other companies are whirling things up while innumerable leasers are doing well.

ANOTHER BIG COMPANY FOR GOLD SPRINGS

Prominent Salt Lake business and mining men are behind another company for the Gold Springs mineral district in Elko county, where is located the Jennie, Snowflake and other rich gold-silver mines. The new company, yesterday, is the Gold Springs Mining company, and it owns the five claims belonging to J. J. Donovan and situated within a short distance of the Jennie. It is capitalized for \$50,000 in 50-cent shares and 100,000 shares of the capital stock goes into the treasury. S. S. Star is president, P. J. Donovan vice president, F. A. Hooker secretary and incorporators are Isaac Sharkey, C. C. DeLoe, W. P. Callaway and Newton Learned.

There has been considerable development work already done on the company's group of five claims and they are identical with that in the Jennie, the Snowflake and others has been opened up. The Jennie vein in the company's property is about forty-five feet in width and runs through the ground for 3,000 feet. In the working shaft now being put down the gold values are ranging from \$9 to \$50 a ton and the expectation is that one of the biggest milling propositions in the district will be developed. There is a number of veins other than the Jennie running through the ground and the prospecting so far has put down the Jennie as a high value vein to be obtained from some of them.

P. J. Donovan, the original owner of the ground and the manager of the property, has been in the district for a long time. He is a first-class miner and knows the ground as he knows his alphabet. Now that the money to properly open the property is assured it is not going to be a great while till the enterprise will be placed on an earning basis, just as the Jennie has been.

DOINGS OF UNLISTED STOCKS ON EXCHANGE

Too much excitement in the stocks that are listed is what is holding back trading in the unlisted shares which members of the exchange are anxious to deal in during the open board sessions. Copper Glance, East Crown Point and Utah Treasure Hill were the only stocks sold during yesterday's two calls. Copper Glance brought 15c, East Crown Point 6c and Utah Treasure Hill 4c. Bingham Standard was quoted at 51c, 55c, Ohio Copper at \$6.00, 55c, Silver King at \$5.25 bid, 55c, Ohio Kentucky at \$5.50 bid. Fifteen cents was bid for Plutus Consolidated, and 9c for Ely Witch, while East Tintic Consolidated was offered at 14c, Old American at 20c, Honore at 2c, and Emma Copper at 2c.

LITTLE FLORENCE ORE SHOOT IN SYNDICATE

(Special to The Herald.)
+ Florence ore shoot was struck last night in the syndicate lease adjoining the south. The entire face of the drift is filled with ore showing + plenty of free gold. They are sack- + ing quartz worth \$4 a pound today + + + + +

Safe Rubber Hose

lasts longer than some others. We aim to sell the kind that lasts the longest. Therefore we guarantee every foot of our hose. If it doesn't last, you send it back and get another piece. We carry Cotton, Rubber and Wire Wound, the kind for gravel walks. Remember our guarantee.

King Hardware & Stove Co.

168 MAIN STREET.

MINING STOCK EXCHANGE.

Biggest Day's Trading of the Year Is Yesterday's Record.

Yesterday was the best day the local stock exchange has seen this year. Trading was lively and prices buoyant and strong from start to finish. Sioux Consolidated was about the only stock failing to hold up to the scratch. Crown Point was a sensational performer. It was started at Saturday's high mark of \$1.20, and when the day closed it had outdone the \$1.30 mark. It has passed from start to finish. Sioux Consolidated was about the only stock failing to hold up to the scratch. Crown Point was a sensational performer. It was started at Saturday's high mark of \$1.20, and when the day closed it had outdone the \$1.30 mark. It has passed from start to finish.

During the two regular and open board calls a total of 108,983 shares of stock, with a selling value of \$115,862.50, changed hands. Following is the list of final quotations and record of sales made during the day:

	Bid.	Asked.	Bid.	Asked.
Albion	1.10	1.20	1.10	1.20
Alice	5.00	5.00	5.00	5.00
Ajax	3.00	3.50	3.50	3.50
B. Beck	2.00	3.00	3.00	3.00
Carissa	1.00	1.00	1.00	1.00
Col. Con.	5.00	5.10	5.00	5.10
Con. Mercur	3.88	4.50	3.89	4.50
Daily	1.25	1.75	1.35	1.75
Daily Judge	6.75	7.00	6.75	7.00
Daily West	16.25		16.25	16.25
Eagle's Nest	1.75	2.30	1.75	2.30
E. & B. B.	2.25	2.90	2.25	2.90
Gr. Central	4.40	4.90	4.25	4.95
Little Bell	2.45	4.00		4.00
Low. Mam.	2.90	2.95	2.90	2.95
Low. Dillon	.07	.10	.08	.10
Manmoth			1.30	
May Day		4.41	4.41	4.42
Nev. Hills	6.75	5.50	5.50	6.50
Old Fairview	1.20	.25		
Ontario	4.00		4.00	
Sil. King	26.00		26.00	
Sacramento	.05	.07		.07
Star	.10	.61		.61
Star Con.	.69	.17	.17	.25
Star Dog	.17	.52	.52	.52
Star Shiloh	.11	.11		.11
Sw. Swan	.14	1.61	.16	1.18
Sioux Con.	.61	.62	.61	.62
Si. Co.	48.00	49.25		49.00
Utah	5.00	5.00		5.00
Uncle Sam	.90	2.05		2.05
Victoria	1.25	.95	.97	.99
Beck Tunnel	2.10	2.11	2.07	2.09
Black Jack	.78	.80	.75	.79
Blacklock	.13	.03		
Century	.15	.15		
Colo. Mining	8.05	8.15	7.95	8.00
Crown Point	1.32	1.35	1.47	1.50
Daily	1.20	1.20		1.20
Drom. Hump	.15	.15		.15
Gold Daisy	2.25	2.25		.37
Gold King	.05	.07		.07
Job. Bors	.62	.62		.62
Lead King	.17	.20	.17	.20
Little Chief	.07	.11	.07	.11
Mr. Lake	.04	.04	.04	.04
New York	.14	.17	.14	.17
Scott Chief	.08	.12	.08	.12
Seven	2.75	2.77	2.75	2.79
So. Col. Con.	2.75	2.77	2.75	2.79
Tetro	.12	.14	.15	.15
Utah & Mich	.14	.15		.16
Victor Con.	1.4	.15	1.5	.16
Wabash	.15			.15
Yellow Rose			.03	.15
Yukon	.61	.62	.60	.60
Ibex	4.70			.40
Iron Bros.	1.27	1.30	1.35	1.40

Forenoon Sales.

Carissa, 100 at 54c.
Lower Mammoth, 100 at \$2.30, seller 60.
May Day, 1,500 at 41c; 1,000 at 41c, seller 30.
Star Consolidated, 1,400 at 62c; 200 at 62c; 100 at 61c.
Uncle Sam, 100 at 90c; 100 at 94c.
Beck Tunnel, 2,725 at \$2.10.
Black Jack, 300 at 78c; 400 at 78c.
Colorado, 200 at 85c; 300 at 85c.
Crown Point, 12,200 at \$1.30; 1,200 at \$1.32.
Iron Blossom, 500 at \$1.27; 300 at \$1.20.
May Day, 1,500 at 41c; 1,000 at 41c; 500 at 40c; 500 at 94c.
South Columbus Consolidated, 250 at \$2.75.
Sioux Consolidated, 5,000 at 61c; 3,000 at 62c; 2,000 at 61c; 500 at 61c, seller 60; 500 at 61c, seller 60.
Sioux Troughs, 500 at 70c; 1,000 at 70c; 1,000 at 70c.
Tetro, 1,000 at 12c.
Victor, 3,500 at 15c; 5,000 at 14c; 100 at 15c.
Yankee, 100 at 61c; 100 at 62c.

Open Board.

Beck Tunnel, 1,700 at \$2.10.
Crown Point, 1,000 at \$1.32; 2,500 at \$1.35; 1,000 at \$1.27; 2,000 at \$1.30.
Colorado Mining, 100 at \$8.05, seller 30; 450 at \$8.10.
Crown Point, 1,000 at 64c.
Mountain Lake, 1,300 at 95c.
May Day, 1,000 at 41c.
South Columbus Consolidated, 100 at \$2.75.
Sioux Consolidated, 200 at 62c; 500 at 61c.
Seven Troughs, 1,000 at 70c.
Star Consolidated, 1,000 at 61c.
Uncle Sam, 100 at 95c.
Shares sold, 68,675.
Selling value, \$74,710.50.

Afternoon Sales.

Eagle & Blue Bell, 200 at \$2.50.
May Day, 1,000 at 41c.
Sioux Consolidated, 400 at 61c; 300 at 60c.
South Swansea, 500 at 16c.
Uncle Sam Consolidated, 200 at 95c; 200 at 96c; 1,000 at 95c.
Beck Tunnel, 1,100 at \$2.10; 1,800 at \$2.07.
Colorado Mining, 300 at \$8.10; 100 at \$8.
Crown Point, 1,200 at \$1.40; 1,100 at \$1.45; 1,300 at \$1.35.
Iron Blossom, 100 at \$1.35; 600 at \$1.40.
Mountain Lake, 1,800 at 95c; 1,100 at 96c.
Sioux Consolidated, 2,500 at 62c; 1,000 at \$2.85.
Tetro, 1,000 at 15c.
Victor, 300 at 15c; 1,000 at 16c; buyer 60.
Yankee, 600 at 61c.

Open Board.

Beck Tunnel, 100 at \$2.10; 700 at \$2.07.
Crown Point, 4,200 at 41c; 800 at \$1.47.
May Day, 1,000 at 41c; 400 at 42c.
Star Consolidated, 800 at 61c.
Sioux Consolidated, 100 at 61c.
South Swansea, 500 at 16c.
South Columbus Consolidated, 100 at \$2.75.
Iron Blossom, 500 at \$1.40.
Uncle Sam Consolidated, 100 at 95c; 300 at 96c; 1,800 at \$1.
Shares sold, 42,565.
Selling value, \$40,852.

GET A MINE IN THE RUBY RANGE

Local Company Opens Up Sensational Ore in Its Tenabo Camp Property.

INDIAN MADE DISCOVERY

AND FOR LONG TIME KEPT LOCATION SECRET.

About three months ago representatives of the National Development company got on to the fact that there was a valuable discovery made in the Ruby range of mountains in Elko county, Nevada, by an Indian. The redskin was employed at one of the ranches and for a long time, while telling that he knew of a mine, would not give the least intimation of where it was. Finally the discovery was revealed and a location or two were made. This information leaked out, and National Development experts went into the country, tied up the ground and began to develop and locate additional claims. All the time that this has been going on, mighty little has been said. Now the company owns a group of twenty-one claims and a great fissure vein cutting through the granite for more than a mile, and half, together with parallel veins, and Willard F. Snyder, president of the company, who has just returned from his trip to the properties, declares that the making of a big mine is already assured.

At different points along the great lead that traverses the ground, there are now busy opening up deposits of lead ore, solid galena, that resembles bullion from a lead smelter more than any other. Rich and strong deposits of copper and at another place high-grade zinc ore. There is a vein of silver, which is the proposition," said Mr. Snyder upon his return yesterday morning, "and I am confident that it is going to develop into one of the best properties in the Ruby range. It is a good long distance from the railroad, but if it turns out as it gives every present indication of doing, the transportation problem will be solved, all right. There are lots of water and timber in the country, as well, and the chance of finding a man who knows anything about mining. We shall crowd development on the property just as fast as conditions will permit."

After taking in the Ruby range property, known as the Ruby range camp, Mr. Snyder went to Lone Mountain, twenty-five miles northeast of Elko, and inspected the properties of the Pacific Consolidated Copper company, in which he and the National Development company are also largely interested. He will make several more trips to the Ruby range, various sections in which he is interested before going east again.

GOING INTO BUCKSKIN RANGE FOR COPPER

Joseph R. Bush, the old deputy United States marshal, who made Salt Lake his home for many years, and who left about six years ago to try his luck in the mining camps of Nevada and California, and who now is permanently located in his family in Los Angeles, came in from the south Sunday. He is here for the purpose of piloting a couple of San Francisco mining men into the Buckskin mountain country, bordering the Utah-Arizona line, on this side of the Colorado river. The party is out to make an examination of the copper property at attention has been directed, and the services of Mr. Bush were secured after the San Francisco men had made an intimate knowledge of the southern country. The party will pull out for the south tonight. After showing the two men the country so far to see, it is possible that all of them will visit the Virgin river fields. Bush, who is a well known prospector, and copper propositions together, and while admitting that the copper is not so far to see, it is possible that all of them will visit the Virgin river fields. Bush, who is a well known prospector, and copper propositions together, and while admitting that the copper is not so far to see, it is possible that all of them will visit the Virgin river fields. Bush, who is a well known prospector, and copper propositions together, and while admitting that the copper is not so far to see, it is possible that all of them will visit the Virgin river fields.

TRACTION ENGINE TRAIN HAULING GILMORE ORE

Manager A. S. Ross of the Gilmore lead mines, at Gilmore, Nev., left for the city looking after company business. He reports that the property is looking better all the time, and the season's ore-hauling campaign is now well under way. During the spring months the ore was put across Birch creek to facilitate the operation of the Best Manufacturing company's traction engine haulage outfit, that was put in by the Gilmore company last fall. From the mines to Dubois, the railroad loading station, the distance is eighty-five miles and some. It is simply a matter of getting transportation facilities to handle the tonnage.

JOSEPH AND PEERY GET INTO OIL FIELDS

Harry S. Joseph is back from the oil fields northwestern of St. George in all right. He went down on telegraphic instructions from D. H. Peery and reports that he was able to get what he went after, namely, a slice of the ground secured by the original discoverers and on which the best oil has been secured has made good, as stated repeatedly in the papers during the past two weeks. "We have got a fine location," said Mr. Joseph, "and a well will be put down within 1,000 feet of the bore that has caused all the excitement. I am rustling for a rig right now. Say, by the way, the present well is expected to have a complete outfit en route to the field. People are flocking in there now and it is claimed that a dozen rigs will be at work there within a few weeks, while there may be hundreds of them before the year is over."

COPPER STOCKS IN BOSTON AND NEW YORK

Following is the daily market comment of Fiske, Webster & Co., Boston, together with the range of prices of copper stocks and other Boston listings in which the west is interested, as well as a similar

report on New York curb transactions, a feature of the Herald, just been added by James A. Pollock & Co. to its private wire service, and from which it is secured for use in this department of The Herald.

Boston, July 28.—Everybody felt bearish today and considerable long stock came out in both markets. Money was noticeably tighter and the situation abroad is serious. English consols are selling at their lowest price for sixty years. H. H. Rogers was reported as more seriously ill than supposed and the traders sold Amalgamated. The short interest must have been increased today and a rally will come in a short time. It is impossible to tell how long the present dullness will continue, but we do not think it safe to go short at these prices. On the other hand, we advise lightening up accounts and being ready to take advantage of any sharp drop which may be caused by a squeeze in money or further bad news from H. H. Rogers.

Boston Copper Market.

	Sales.	Open.	High.	Low.	Close.
Balaklala	567	8 1/2	8 3/4	8 1/2	8 1/2
Albion	118	15	14 1/2	14 1/2	14 1/2
B. & L.	400	15 1/2	15 1/2	15 1/2	15 1/2
Balaklala	1,448	25	25 1/2	25 1/2	25 1/2
Con. Range	1,703	30	30	30	30
Cum. Ely	100	9 1/4	9 1/4	9 1/4	9 1/4
Daily	100	15	15	15	15
Davis Daily	500	12 1/2	12 1/2	12 1/2	12 1/2
East Butte	100	9 1/4	9 1/4	9 1/4	9 1/4
Greene Can.	1,291	16	16	16	16
Nov. Con.	2,000	5 1/2	5 1/2	5 1/2	5 1/2
Nipissing	8,000	9 1/4	9 1/4	9 1/4	9 1/4
Nov. Con.	1,000	8 1/2	8 1/2	8 1/2	8 1/2
Trinity	1,050	22 1/2	22 1/2	22 1/2	22 1/2
U. S. S. Com.	1,025	42 1/2	42 1/2	42 1/2	42 1/2
Preferred	1,000	42 1/2	42 1/2	42 1/2	42 1/2
U. S. S. Com.	50	46 1/2	46 1/2	46 1/2	46 1/2
C. & A.	30	166	166	166	166
Giroux	200	8	8	8	8

New York Stock Exchange.

	Sales.	Open.	High.	Low.	Close.
Newhouse	2,000	14 1/2	15	14 1/2	15
Con. Mercur	30	45	45	45	45
Tenn. Cop.	100	38 1/2	38 1/2	38 1/2	38 1/2
Balaklala	100	8 1/2	8 1/2	8 1/2	8 1/2

New York Curb.

	Sales.	Open.	High.	Low.	Close.
Cum. Ely	1,000	9 1/4	9 1/4	9 1/4	9 1/4
Dom. Cop.	30	38 1/2	38 1/2	38 1/2	38 1/2
Nov. Con.	1,000	5 1/2	5 1/2	5 1/2	5 1/2
Nipissing	1,000	9 1/4	9 1/4	9 1/4	9 1/4
Nev. Smelt.	100	27 1/2	27 1/2	27 1/2	27 1/2
Nov. Con.	50	27 1/2	27 1/2	27 1/2	27 1/2
Giroux	2,400	8	8	8	8

New York Curb Close.

	Bid.	Asked.
Newhouse	\$14.50	\$14.75
Utah Copper	14.00	14.25
Utah Copper	14.00	14.25
Cum. Ely	9.12 1/2	9.25
Balk	8.50	8.75
King Edward	1.06 1/2	1.07 1/2
Nipissing	8.25	8.37 1/2
Trinity	20.75	21.25
Mitchell	38.00	38.25
Tennessee Copper	38.00	38.25

Stocks in San Francisco.

The closing quotations on Nevada stocks in San Francisco yesterday, as reported on the private wires of James A. Pollock & Co. were as follows:

Tonopah.

	Bid.	Asked.
Tonopah Nevada	\$12.50	\$13.00
MacNamara	1.45	1.50
MacNamara	.28	.29
MacNamara	.28	.29
Midway	.37	.38
Midway	.37	.38
Tonopah Belmont	.23	.24
Ohio Tonopah	.03	.06
West End Consolidated	.03	.06
West End Consolidated	.14	.15
Tonopah & California	.07	.07
Golden Anchor	1.00	1.05
Golden Anchor	.05	.05
Cash Boy	.05	.05
Home	.05	.05
Home	.05	.05
Monarch Pitts. Extension	.09	.10
Monarch Pitts. Extension	.04	.06
Golden Crown	.06	.06

Goldfield.

Goldfield.		
Standard	41	45
Red Top	4.00	
Columbia Mountain	4.00	37
Jumbo		
Jumbo Extension	1.77 1/2	
Pennsylvania		
Goldfield Mining Co.	63	1.60
Kendall	28	31
Booth	43	43
Adams	12	14
Silver Pick	60	51
May Queen		
Nevada Boy	08	09
Black Butte Extension.	08	09
Blue Bell	17	19
Dixie	06	
Goldfield Columbia	05	50
Hibernia	07	
St. Ives	52	94
Conqueror	12	
Black Rock	04	
Lone Star	19	20
G. Wonder	02	